

Waterlin
Stewardship District

Adopted Budget
FY2025 & FY2026



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Waterlin
Stewardship District
Adopted Budget
General Fund

Description	Adopted Budget FY2025	Adopted Budget FY2026
<u>Revenues</u>		
Developer Contributions	\$ 7,733	\$ 126,300
Total Revenues	\$ 7,733	\$ 126,300
<u>Expenditures</u>		
<i>General & Administrative</i>		
Engineering	\$ -	\$ 15,000
Attorney	\$ 2,500	\$ 25,000
Management Fees	\$ 3,433	\$ 41,200
Information Technology	\$ -	\$ 3,090
Website/ ADA Compliance	\$ -	\$ 1,750
Dissemination Agent **	\$ -	\$ 5,000
Assessment Administration **	\$ -	\$ 5,000
Annual Audit	\$ -	\$ 1,500
Telephone	\$ -	\$ 300
Postage & Delivery	\$ 100	\$ 1,000
Insurance	\$ -	\$ 5,000
Printing & Binding	\$ 100	\$ 1,000
Legal Advertising	\$ 1,250	\$ 15,000
Other Current Charges	\$ 250	\$ 5,000
Office Supplies	\$ 100	\$ 625
Travel Per Diem	\$ -	\$ 660
Dues, Licenses & Subscriptions	\$ -	\$ 175
Total Expenditures	\$ 7,733	\$ 126,300
Excess Revenues/(Expenditures)	\$ -	\$ -

**Anticipated expenses after the issuance of bonds

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Stewardship District

General Fund Narrative

Revenues:

Developer Contributions

The District will enter into a funding agreement with the Developer to fund the General Fund expenditures for the Fiscal Year.

Expenditures:

General & Administrative:

Supervisor Fees

Chapter 190, Florida Statutes, allows for each Board member to receive \$200 per meeting, not to exceed \$4,800 per year paid to each Supervisor for the time devoted to District business and meetings.

FICA Expenditures

Represents the Employer's share of Social Security and Medicare taxes withheld from Board of Supervisors checks.

Engineering

The District's engineer will be providing general engineering services to the District, e.g. attendance and preparation for monthly board meetings, review invoices and various projects as directed by the Board of Supervisors and the District Manager.

Attorney

The District's legal counsel will be providing general legal services to the District, e.g. attendance and preparation for meetings, preparation and review of agreements, resolutions, etc. as directed by the Board of Supervisors and the District Manager.

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services-Central Florida, LLC. The services include but are not limited to, recording and transcription of board meetings, administrative services, budget preparation, all financial reports, annual audits, etc.

Information Technology

Represents various cost of information technology with Governmental Management Services-Central Florida, LLC for the District such as video conferencing, cloud storage and servers, positive pay implementation and programming for fraud protection, accounting software, tablets for meetings, Adobe, Microsoft Office, etc. Represents the costs associated with monitoring and maintaining the District's website created in accordance with Chapter 189, Florida Statutes. These services include site performance assessments, security and firewall maintenance, updates, document uploads, hosting and domain renewals, website backups, etc.

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Website Maintenance

Represents the costs with creating the District's website in accordance with Chapter 189, Florida Statutes.

Dissemination

The District is required by the Security and Exchange Commission to comply with Rule 15c2-12(b)(5) which relates to additional reporting requirements for unrated bond issues. This cost is based upon an anticipated bond issuance.

Assessment Administration

The District will contract to levy and administer the collection of non-ad valorem assessment on all assessable property within the District.

Annual Audit

The District is required by Florida Statutes to arrange for an independent audit of its financial records on an annual basis.

Telephone

Telephone and fax machine.

Postage & Delivery

The District incurs charges for mailing of Board meeting agenda packages, overnight deliveries, correspondence, etc.

Insurance

The District's general liability and public official's liability insurance coverages.

Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes, etc.

Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings, etc. in a newspaper of general circulation.

Other Current Charges

Bank charges and any other miscellaneous expenses incurred during the year.

Office Supplies

Any supplies that may need to be purchased during the fiscal year, e.g., paper, minute books, file folders, labels, paper clips, etc.

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General Fund Narrative

Travel Per Diem

The Board of Supervisors can be reimbursed for travel expenditures related to the conducting of District business.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Florida Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

Field Operations:

Field Management

The District receives Field Management services as part of a Management Agreement with Governmental Management Services-Central Florida, LLC. The services include an onsite part-time position with an average of two on-site visits per month.